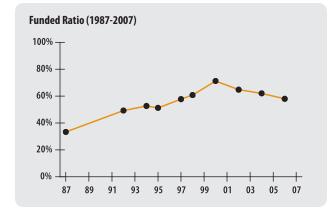
Peabody

City Hall 24 Lowell Street Peabody, MA 01960 Phone 978-538-5911 Fax 978-538-5989

Board Members

Richard A. Yagjian (Chairperson), Joseph DiFranco, Sr., Donna Hopkins, John J. McGinn, Patricia Davis Schaffer

Board Administrator Linda Cavallon Board Meeting Varies



20% T 18% T									
16%	-								
14% 🕂									
12% +	-					1		1	
10% +								Н	
8% +								Н	
6% +				Π	1			Н	
4% +					1			Н	
2% +	-		1				_	⊢	

\$120 \$100 \$80 \$40 \$20 \$9 99 01 03 05 07

► Asset Allocation See page 121 for PRIT asset allocation chart.

ACTUARIAL

• Funded Ratio	58.0%
Date of Last Valuation	01/06
• Actuary	Buck
Assumed Rate of Return	8.25%
Funding Schedule	2.5% Increasing
Year Fully Funded	2028
Unfunded Liability	\$75.8 M
• Total Pension Appropriation (Fiscal 2008)	\$7.9 M

	Active	Retired
 Number of Members 	842	803
 Total Payroll/Benefit 	\$32.0 M	\$12.5 M
 Average Salary/Benefit 	\$38,000	\$15,600
• Average Age	NA	74
Average Service	NA	NA

INVESTMENT

• PRIT

▶ 2007 Return	10.67%
▶ 2007 Target	8.50%
▶ 2007 Market Value	\$117.9 M
▶ 2003-2007 (Annualized)	11.40%
▶ 1985-2007 (Annualized)	10.21%